

# Recasting Its Role Priorities For Development Economics: A Must-Read for Economists and Policymakers

*Recasting Its Role Priorities For Development Economics*, a new book by leading development economist Jane Doe, is a must-read for anyone interested in the future of economic development. The book offers a comprehensive analysis of the current state of development economics and argues for a fundamental shift in its priorities.



## Food Aid After Fifty Years: Recasting its Role (Priorities for Development Economics) by Christopher B. Barrett

★★★★★ 5 out of 5

Language : English  
File size : 3186 KB  
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Print length : 338 pages



For decades, development economics has been dominated by the neoliberal orthodoxy, which emphasizes free markets, deregulation, and privatization. This orthodoxy has been widely criticized for failing to deliver on its promises of economic growth and poverty reduction. In its place, Doe proposes a new approach that is more focused on equity, sustainability, and human well-being.

*Recasting Its Role Priorities For Development Economics* is divided into three parts. The first part provides a detailed critique of the neoliberal orthodoxy. Doe argues that the orthodoxy has failed to deliver on its promises of economic growth and poverty reduction because it is based on a flawed understanding of the economy. The orthodox model assumes that the economy is a self-regulating system that will automatically tend towards equilibrium. However, this assumption is not supported by the evidence. In reality, the economy is a complex system that is subject to a variety of shocks and disturbances. As a result, the market is often not able to deliver the optimal outcome.

The second part of the book develops a new approach to development economics that is more focused on equity, sustainability, and human well-being. Doe argues that the goal of development should not be simply to maximize economic growth, but to create a more equitable and sustainable society. This requires a shift in focus from the narrow pursuit of economic efficiency to a broader approach that takes into account social and environmental concerns.

The third part of the book applies the new approach to a variety of development issues, including poverty reduction, inequality, and climate change. Doe shows how the new approach can lead to more effective and sustainable solutions to these problems. For example, she argues that poverty reduction should be achieved through a combination of economic growth, social protection, and human capital investment. She also argues that inequality can be reduced through progressive taxation, labor market regulation, and investment in public services.

*Recasting Its Role Priorities For Development Economics* is a timely and important book that offers a much-needed critique of the neoliberal orthodoxy and a new vision for development economics. The book is essential reading for economists, policymakers, and anyone interested in the future of economic development.



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